

BEFORE THE STATE BOARD OF EQUALIZATION OF THE STATE OF CALIFCRNIA

In the Matter of the Appeals of
MONTGOMERY RANCH AND BLALOCK-EDDY RANCH

ORDER DENYING PETITION FOR REHEARING

Upop consideration of the petition filed June 8, 1962, by Montgomery Ranch and Blalock-Eddy Ranch for rehearing of their appeals from the action of the Franchise Tax Board, we are of the opinion that none of the grounds for rehearing set forth in the petition constitute cause for the granting thereof and, accordingly, it is ordered that the petition be and the same is hereby denied, and that our order of May 17, 1962, be and the same is hereby affirmed.

Done at Sacramento, California, this 27th day of August, 1962, by the State Board of Equalization.

Geo. R. Reilly	, Chairman
Richard Nevins	, Member
Paul R. Leake	, Member
John W. Lynch	, Member
Alan Cranston	. Member

ATTEST: <u>Dixwell L. Pierce</u>, Secretary